

## Press Release

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### **H&Q Asia Pacific announces appointment of Sehoon Koo as CEO of its newly established H&Q Korea Partners Holdings Limited**

On August 8, 2011, Dr. Ta-Lin Hsu, Founder and Chairman of H&Q Asia Pacific Group, announced the Group's establishment of a new vehicle to expand its business in Korea.

According to Dr. Hsu, "since 1998, H&Q Asia Pacific has established deep fiduciary trust with Korean institutional investors, resulting in a strong and successful Korean private equity platform under the continuing leadership of Peter Ko, Senior Managing Director and head of H&QAP's Korea and Regional Private Equity operations. To leverage on this success, H&QAP is establishing a new platform, H&Q Korea Partners Holdings Limited, to offer a wider range of our financial products and services to our Korean institutional clients. To undertake this new effort, we have appointed Mr. Sehoon Koo as CEO of this new Korean platform. I believe this new effort will be highly complementary to our existing private equity platform."

Peter Ko said that "Mr. Koo has been a well-respected senior executive in the Korean financial market for the past 20 years and will bring his successful and proven asset management track record and expertise to this new Korean platform. We look forward to working with Mr. Koo and his team as a successful addition to H&QAP's continuous expansion in Korea."

Prior to his appointment as CEO of H&Q Korea Partners Holdings Limited, Sehoon Koo, 48 years old, has served as senior executives in a number of large Korean and multi-national financial institutions. He has most recently served as Chief Investment Officer at KDB Life, a life insurance subsidiary which was acquired by Korea Development Bank. Mr. Koo and his team led turnaround efforts to maximize existing asset portfolio recoveries and reconstructed the company's asset portfolios to optimally rebalance the future risk adjusted returns on its investment portfolios. Before joining KDB Life, he served in a number of senior executives roles in the Korea ING operations, including CIO at ING Korea Life and CMO at ING Investment Management Korea. In addition, Mr. Koo has served in various financial executive roles at HSBC, Salomon Brothers, etc, in both Hong Kong and Seoul. Mr. Koo graduated from Yonsei University with BA in Business Administration.

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